

WILLOW BROOK METROPOLITAN DISTRICT						
2011 BUDGET						
SUMMARY						
	2009	2010	2010	2010	2011	% Dif:
	Actual	Projected	Budget	Amended	Budget	10act-11bud
				Budget		
<b>Beginning Fund Balance:</b>						
General Fund	\$ 274,126	\$ 281,853	\$ 265,027	\$ 281,853	\$ 234,560	-16.78%
Water Enterprise Fund	\$ 247,660	\$ 286,774	\$ 311,818	\$ 286,774	\$ 144,573	-49.59%
<b>Total Beginning Fund Balance:</b>	\$ 521,786	\$ 568,627	\$ 576,845	\$ 568,627	\$ 379,134	-33.32%
<b>Revenues by Fund:</b>						
General Fund	\$ 243,513	\$ 363,092	\$ 282,016	\$ 363,092	\$ 272,689	-24.90%
Water Enterprise Fund	\$ 125,460	\$ 173,507	\$ 149,449	\$ 173,516	\$ 154,251	-11.10%
<b>Total Revenues:</b>	\$ 368,973	\$ 536,599	\$ 431,465	\$ 536,608	\$ 426,940	-20.44%
<b>Expenditures by Fund:</b>						
General Fund	\$ 205,786	\$ 385,384	\$ 317,323	\$ 413,105	\$ 255,618	-33.67%
Water Enterprise Fund	\$ 116,346	\$ 340,708	\$ 116,754	\$ 361,775	\$ 198,892	-41.62%
<b>Total Expenditures:</b>	\$ 322,132	\$ 726,092	\$ 434,077	\$ 774,880	\$ 454,510	-37.40%
<b>Transfers by Fund (In/Out):</b>						
General Fund	\$ (30,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (19,000)	-24.00%
Water Enterprise Fund	\$ 30,000	\$ 25,000	\$ 25,000	25000	\$ 19,000	0.00%
<b>Total Transfers (In/Out):</b>	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Ending Fund Balances:</b>						
General Fund	\$ 281,853	\$ 234,560	\$ 204,720	\$ 206,840	\$ 232,631	-0.82%
Water Enterprise Fund	\$ 286,774	\$ 144,573	\$ 369,513	\$ 123,515	\$ 118,933	-17.74%
<b>Total Ending Fund Balances:</b>	\$ 568,627	\$ 379,134	\$ 574,233	\$ 330,355	\$ 351,563	-7.27%

WILLOW BROOK METROPOLITAN DISTRICT 2011 BUDGET							
General Fund							
-----2010-----							
	2009 Actual	Jan-August Actual	Sept-Dec Projected	Total Projected	2010 Budget	2010 Amended Budget	2011 Budget
<b>General Fund</b>							
Beginning Fund Balance:	\$ 274,126	\$ 281,853	\$ 285,872	\$ 281,853	\$ 265,027	\$ 281,853	\$ 234,560
<b>General Fund Revenues:</b>							
Property Tax	\$ 181,547	\$ 198,197	\$ 10,460	\$ 208,657	\$ 208,657	\$ 208,657	\$ 210,639
Specific Ownership Tax	\$ 8,553	\$ 4,320	\$ 2,615	\$ 6,935	\$ 8,994	\$ 6,935	\$ 6,000
Interest Income	\$ 1,681	\$ 44	\$ 422	\$ 466	\$ 3,295	\$ 466	\$ 50
Construction Damage Deposit	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 5,000	\$ 10,000	\$ -
Stable/Meadow Fees	\$ 42,022	\$ 31,285	\$ 14,406	\$ 45,690	\$ 44,220	\$ 45,690	\$ 46,650
Trash Service Fees	\$ 6,175	\$ 4,624	\$ 1,621	\$ 6,245	\$ 6,300	\$ 6,245	\$ 6,300
Conservation Trust Fund	\$ 291	\$ 132	\$ 145	\$ 277	\$ 300	\$ 277	\$ 300
Insurance Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 1,604	\$ 1,641	\$ 85	\$ 1,726	\$ 500	\$ 1,726	\$ 500
Weed Program (Chargebacks)	\$ 1,640	\$ 2,087	\$ 354	\$ 2,441	\$ 2,250	\$ 2,441	\$ 2,250
Wildfire Grant (Summit County)	\$ -	\$ -	\$ 46,530	\$ 46,530	\$ -	\$ 46,530	\$ -
Wildfire Fuel Reduction 2010 (ChrgBks)	\$ -	\$ 20,075	\$ 14,050	\$ 34,125	\$ 2,500	\$ 34,125	\$ -
<b>Total Gen. Fund Revenues:</b>	\$ 243,513	\$ 272,404	\$ 90,687	\$ 363,092	\$ 282,016	\$ 363,092	\$ 272,689
<b>Total General Funds Available:</b>	\$ 517,639	\$ 554,257	\$ 376,559	\$ 644,945	\$ 547,043	\$ 644,945	\$ 507,249
<b>Gen. Fund Operating Expenditures:</b>							
District Management	\$ 23,212	\$ 14,398	\$ 8,892	\$ 23,291	\$ 22,680	\$ 23,500	\$ 31,752
Legal	\$ 16,249	\$ 32,881	\$ 5,233	\$ 38,115	\$ 10,000	\$ 40,000	\$ 15,000
Engineering	\$ 3,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audit/Accounting	\$ 3,381	\$ 358	\$ 3,300	\$ 3,658	\$ 3,750	\$ 3,750	\$ 3,750
Election	\$ -	\$ 24,441	\$ -	\$ 24,441	\$ 5,000	\$ 24,500	\$ -
Insurance	\$ 1,691	\$ 2,176	\$ -	\$ 2,176	\$ 2,500	\$ 2,500	\$ 2,500
Office Supplies	\$ 2,941	\$ 507	\$ 882	\$ 1,389	\$ 2,750	\$ 1,500	\$ 1,550
Utilities	\$ 2,874	\$ 1,549	\$ 1,600	\$ 3,149	\$ 2,500	\$ 3,500	\$ 3,300
Treasurer	\$ 9,088	\$ 9,910	\$ 644	\$ 10,555	\$ 10,433	\$ 10,555	\$ 10,544
Stable Maintenance	\$ 45,605	\$ 28,619	\$ 17,364	\$ 45,983	\$ 46,723	\$ 46,000	\$ 42,402
Meadow Maint. (Stable Related)	\$ 3,010	\$ 5,671	\$ 1,502	\$ 7,174	\$ 5,480	\$ 7,500	\$ 4,380
Meadow Maintenance (Non-Stable)	\$ 4,114	\$ 8,530	\$ 1,647	\$ 10,177	\$ 7,680	\$ 10,500	\$ 4,940
Weed Maintenance	\$ 4,153	\$ 4,549	\$ 2,059	\$ 6,608	\$ 7,000	\$ 6,750	\$ 7,000
Mosquito Control	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trash Removal	\$ 5,119	\$ 3,906	\$ 1,840	\$ 5,746	\$ 5,016	\$ 6,000	\$ 5,500
Gate Repair	\$ 4,789	\$ 3,817	\$ -	\$ 3,817	\$ 5,000	\$ 5,000	\$ 5,000
Road Maintenance	\$ 19,068	\$ 10,453	\$ 8,298	\$ 18,751	\$ 24,311	\$ 20,000	\$ 25,000
Snow Plowing	\$ 28,125	\$ 18,657	\$ 10,000	\$ 28,657	\$ 31,500	\$ 31,500	\$ 28,000
Construction Damage Dep - Refund	\$ -	\$ 5,050	\$ 5,000	\$ 10,050	\$ 5,000	\$ 10,050	\$ -
Other/Contingency	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
<b>Total GF Operating Expenditures:</b>	\$ 176,619	\$ 175,473	\$ 68,263	\$ 243,736	\$ 207,323	\$ 263,105	\$ 200,618
<b>Transfers Out:</b>							
Water Utility Fund	\$ 30,000	\$ 20,000	\$ 5,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 19,000
<b>Total Transfers:</b>	\$ 30,000	\$ 20,000	\$ 5,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 19,000
<b>GF Capital Fund Expenditures:</b>							
Road Improvements	\$ 25,000	\$ 32,912	\$ -	\$ 32,912	\$ 30,000	\$ 35,000	\$ 25,000
Common Area Improvements	\$ 4,167	\$ 500	\$ 17,976	\$ 18,476	\$ 5,000	\$ 20,000	\$ 5,000
Wildfire Fuel Reduction 2010	\$ -	\$ 39,500	\$ 50,760	\$ 90,260	\$ -	\$ 95,000	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 25,000
<b>Total GF Capital Expenditures:</b>	\$ 29,167	\$ 72,912	\$ 68,736	\$ 141,649	\$ 110,000	\$ 150,000	\$ 55,000
<b>Total GF Expenditures &amp; Transfers:</b>	\$ 235,786	\$ 268,385	\$ 141,999	\$ 410,384	\$ 342,323	\$ 438,105	\$ 274,618
<b>Rev. in Excess of Exp. &amp; Trnsfrs:</b>	\$ 7,727	\$ 4,019	\$ (51,312)	\$ (47,293)	\$ (60,307)	\$ (75,013)	\$ (1,930)
<b>Ending Gen. Fund Balance:</b>	\$ 281,853	\$ 285,872	\$ 234,560	\$ 234,560	\$ 204,720	\$ 206,840	\$ 232,631
Emergency Reserve	\$ -	\$ -	\$ -	\$ -	\$ 13,772	\$ 23,996	\$ 14,205
Restricted Conservation Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Property Tax Detail:</b>		<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>		
Summit County Assessed Valuation		\$ 5,669,290	\$ 5,803,160	\$ 6,618,570	\$ 6,681,430		
Mill Levy		31.526	31.526	31.526	31.526		

WILLOW BROOK METROPOLITAN DISTRICT							
2011 BUDGET							
Water Enterprise Fund							
-----2010-----							
	2009	Jan-August	Sept-Dec	Total	2010	2010	2011
	Actual	Actual	Projected	Projected	Budget	Amended Budget	Budget
<b>Operating Fund - Water</b>	\$ 16,053	\$ 1,612	\$ 24,797	\$ 1,612	\$ 21,549	\$ 1,612	\$ 5,651
<b>Operating Revenues:</b>							
Water Service Charges	\$ 18,458	\$ 14,312	\$ 7,933	\$ 22,244	\$ 28,000	\$ 22,244	\$ 28,000
Tap Fee Agreement	\$ -	\$ 13,640	\$ -	\$ 13,640	\$ 7,344	\$ 13,640	\$ 6,400
Meter Sales	\$ -	\$ 600	\$ -	\$ 600	\$ 3,500	\$ 600	\$ 600
Misc - Interest	\$ -	\$ 141	\$ -	\$ 141	\$ 1,015	\$ 150	\$ 100
<b>Total Operating Revenues:</b>	\$ 18,458	\$ 28,693	\$ 7,933	\$ 36,625	\$ 39,859	\$ 36,634	\$ 35,100
<b>Transfers In:</b>							
General Fund	\$ 30,000	\$ 25,000		\$ 25,000	\$ 25,000	\$ 25,000	\$ 19,000
	\$ 30,000	\$ 25,000		\$ 25,000	\$ 25,000	\$ 25,000	\$ 19,000
<b>Total Operating Funds Available</b>	\$ 64,511	\$ 55,305	\$ 32,730	\$ 63,237	\$ 86,408	\$ 63,246	\$ 59,751
<b>Operating Expenditures:</b>							
Audit/Accounting	\$ 3,381	\$ 358	\$ 3,300	\$ 3,658	\$ 3,750	\$ 3,750	\$ 3,750
District Management	\$ 7,560	\$ 5,020	\$ 2,053	\$ 7,073	\$ 7,560	\$ 7,560	\$ -
Insurance	\$ 1,917	\$ 2,176	\$ -	\$ 2,176	\$ 2,500	\$ 2,500	\$ 2,500
Maintenance Contract	\$ 20,419	\$ 11,911	\$ 8,508	\$ 20,419	\$ 21,483	\$ 22,000	\$ 21,698
Repairs - Maintenance	\$ 24,054	\$ 367	\$ 1,500	\$ 1,867	\$ 7,500	\$ 7,500	\$ 7,500
Tap Fee Agreement	\$ 66	\$ 6,200	\$ 7,440	\$ 13,640	\$ 7,344	\$ 7,344	\$ 6,400
Utilities - Water	\$ 4,845	\$ 3,635	\$ 2,661	\$ 6,296	\$ 5,500	\$ 6,500	\$ 7,700
Water Testing	\$ 657	\$ 840	\$ 707	\$ 1,547	\$ 600	\$ 2,000	\$ 2,400
Water Meters	\$ -	\$ -	\$ 911	\$ 911	\$ 3,500	\$ 1,000	\$ 2,000
Other/Contingency	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ 3,500
<b>Total Operating Expenditures:</b>	\$ 62,899	\$ 30,508	\$ 27,079	\$ 57,587	\$ 63,237	\$ 63,654	\$ 57,448
<b>Ending Operating Fund Balance:</b>	\$ 1,612	\$ 24,797	\$ 5,651	\$ 5,651	\$ 23,171	\$ (408)	\$ 2,303
<b>Debt &amp; Capital Service Fund</b>							
<b>Beginning Fund Balance:</b>	\$ 231,607	\$ 285,162	\$ 131,201	\$ 285,162	\$ 290,269	\$ 285,162	\$ 138,923
<b>Revenues:</b>							
Property Tax	\$ 101,123	\$ 110,163	\$ 5,918	\$ 116,081	\$ 101,404	\$ 116,081	\$ 116,751
Property Tax (Bond Only)	\$ -	\$ -	\$ 428	\$ 428	\$ 482	\$ 428	\$ -
Specific Ownership Tax	\$ 4,755	\$ 2,387	\$ 1,427	\$ 3,814	\$ -	\$ 3,814	\$ 2,000
Interest Income	\$ 1,124	\$ 917	\$ 234	\$ 1,151	\$ -	\$ 1,151	\$ 400
Water Taps	\$ -	\$ 15,408	\$ -	\$ 15,408	\$ 7,704	\$ 15,408	\$ -
Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues:</b>	\$ 107,002	\$ 128,876	\$ 8,007	\$ 136,882	\$ 109,590	\$ 136,882	\$ 119,151
<b>Total Funds Available:</b>	\$ 338,609	\$ 414,038	\$ 139,207	\$ 422,044	\$ 399,859	\$ 422,044	\$ 258,074
<b>Expenditures:</b>							
Treasurer	\$ 5,062	\$ 5,514	\$ 34	\$ 5,549	\$ 4,977	\$ 5,549	\$ 5,844
98 Bond Principal/Interest	\$ 48,135	\$ 277,323		\$ 277,323	\$ 48,290	\$ 277,323	\$ -
Paying Agent Fee	\$ 250	\$ -	\$ 250	\$ 250	\$ 250	\$ 250	\$ -
Engineering/Plng/ConstMgmt					\$ 5,000	\$ 7,500	\$ 15,600
Water Improvements	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 7,500	\$ 120,000
<b>Total Expenditures:</b>	\$ 53,447	\$ 282,837	\$ 284	\$ 283,121	\$ 53,517	\$ 298,121	\$ 141,444
<b>Ending Debt &amp; Cap Fund Balance:</b>	\$ 285,162	\$ 131,201	\$ 138,923	\$ 138,923	\$ 346,342	\$ 123,923	\$ 116,630
<b>Beg. Water Enterprise Fund Bal.</b>	\$ 247,660	\$ 286,774	\$ 155,998	\$ 286,774	\$ 311,818	\$ 286,774	\$ 144,573
<b>Ending Water Enterprise Fund Balance:</b>	\$ 286,774	\$ 155,998	\$ 144,573	\$ 144,573	\$ 369,513	\$ 123,515	\$ 118,933
<b>Property Tax Detail:</b>		<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>		
<b>Summit County Assessed Valuation</b>		\$ 5,669,290	\$ 5,803,160	\$ 6,618,570	\$ 6,681,430		
<b>Summit County A.V. - Bond Only</b>		\$ 27,580	\$ 27,580	\$ 24,480	\$ -		
<b>Mill Levy</b>		17.474	17.474	17.474	17.474		